

**SPRINGING ACRES INC
DAIRY COW LEASING**

9651 Sterling Rd
Litchfield, MI 49252
517-542-2466

Dear Sir:

Thank you for your interest in leasing dairy cows. Upon approval we will arrange an appointment with you to discuss arrangements for selecting cows for you to lease.

In our leasing plan you may cull and replace cows at your expense with prior written permission from Springing Acres Inc and you replace the original cow with one of equal value. The young stock from the leased cows remains as collateral to secure your performance of the requirements of the lease.

Please complete and return the application enclosed and we will contact you with more information.

Sincerely,

John Mark Wykes
Manager

Dairy cattle leasing

Dairy cattle leasing is an effective way to finish filling your barns.

Utilizing the expertise of Springing Acres Inc's staff, we can find the cows that fit your farm and get them to work quickly for you.

Springing Acres Inc has been leasing since 1994. We are a Michigan based company.



We love cows.



Springing Acres Inc

9651 Sterling Road
Litchfield MI
49252

www.springingacres.com

Phone: 517-542-2466

Fax: 517-542-2466

E-mail: john@springingacres.com



Filling Barns Since
1994

Dairy Cattle Leasing



Springing Acres Inc

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Dairy Cattle Leasing

ADVANTAGES OF LEASING

1. Leasing permits the dairyman to have all the privileges of ownership without a large capital investment. He can benefit immediately from the production of the cows he selects.
2. The dairyman can expand now to increase his income without waiting three or four years.
3. Cash requirements often limit the amount a dairyman can pay per cow. With leasing, the quality of the cows determines the lease price. Leasing allows the dairyman to milk high quality cows.
4. The dairy farmer does not need the usual large down payment required for conventional financing. Springing Acres Inc requires no down payment.
5. The rental payments may be a direct deduction from farm income.
6. The farmer can increase his income with very little additional labor if he has feed and space available for additional cows.
7. Cows can be acquired when the price is right. The farmer need not wait until funds are available.
8. Leasing dairy cows provides the dairyman with additional financial leverage to maximize the size and profit of his farm.
9. The dairyman can gain control of more assets through leasing without jeopardizing his line of credit.
10. Springing Acres Inc can tailor a lease to fit a particular farm or situation.

HOW LEASING WORKS

The farmer selects the cows. He may choose cows of the age and stage of lactation he prefers. Springing Acres Inc will help him locate the cows or he may select the animals and negotiate his own price. Springing Acres Inc will purchase the cows and lease them to the farmer for three or four years.

HOW A FARMER QUALIFIES

He provides credit references and the lending institutions with which he does business. He shows his ability and resources that allow him to accommodate an increase in the number of cows he can handle on his dairy farm.

Requirements:

1. Filled out credit application
2. 2 years tax returns.
3. Currently on DHIA test or comparable.

HOW A FARMER PROFITS

The farmer, lessee, receives the advantage of an increased number of milking cows in his herd without a large cash outlay. He, then, receives all the receipts from the extra milk as immediate income. Our experience in dairy cow selection is available to the farmer as he chooses the additional cows for his herd. The farmer can select from dairy herds with top quality cows on DHIA and with genetics for high milk production and staying power.

Culling and replacement of low producing cows is permitted at the farmer's expense provided written permission is obtained from Springing Acres Inc. The culled animal must be replaced with one of equal value. The calves from the leased cows are additional collateral until the final lease payment is made when they become the farmer's property.

The lease payment is made by milk check assignment from the milk company.

AVAILABLE LEASING OPTIONS

Let's take a \$1000 cow

	Plan 1	Plan 2	Plan 3	Plan 4
Months Leased	36	36	48	48
Payment Per month	\$47.10	\$40.85	\$40.90	\$35.50
Down Payment	\$0.00	\$100	\$0.00	\$100
Buyout	\$0.00	\$100	\$0.00	\$100

Please Consult Your Tax Adviser.
 Additional Plans Available to Meet **Your Needs.**
 Rates as of 6-1-10 subject to change please call.
 All plans 1st months rent paid before cows are put in.



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CREDIT AUTHORIZATION TO RELEASE INFORMATION

I/We the undersigned are applying for credit from Springing Acres Inc. Authorization is hereby granted to Springing Acres Inc. to obtain a standard factual data credit report through a credit reporting agency chosen by Springing Acres Inc.

I/We authorize all banks and business references, as well as any of my/our lessors, landlords and any other past or present creditors to give any information to Springing Acres Inc., which will assist you in your credit inquiry.

This authorization includes procuring a listing of my/our assignments and milk sales from any purchaser of my/our milk.

TIME BEING OF THE ESSENCE, PLEASE PROVIDE THIS INFORMATION UPON RECEIPT.

NOTICE: THE FEDERAL EQUAL CREDIT OPPORTUNITY ACT PROHIBITS CREDITORS FROM DISCRIMINATING AGAINST CREDIT APPLICATIONS ON THE BASIS OF RACE, COLOR, RELIGION, NATURAL ORIGIN, SEX MARITAL STATUS, OR ARE (PROVIDED THE APPLICANT HAS CAPACITY TO ENTER INTO A BINDING CONTRACT); OR BECAUSE THE APPLICANT HAS IN GOOD FAITH EXERCISED ANY RIGHT UNDER THE CONSUMER CREDIT PROTECTION ACT. THE FEDERAL AGENCY THAT ADMINSTRERS COMPLIANCE WITH THIS LAW IS THE: FEDERAL TRADE COMMISSION, EQUAL CREDIT OPPORTUNITY WASHINGTON, KC 20580

Applicant Signature

Applicant Signature

Printed Name

Printed Name

Title

Title

Date

Date

NOTE: Use full legal name(s). Signature(s) must be only those of duly authorized corporate office, partner or proprietor, with tile indicated.

<i>What I own</i>			<i>What I Owe-Show Name, Address, Person to Contact and Phone #</i>		
Livestock	No.	Total value		Mo. Pmt.	Bal. Owed
Dairy Cows-Milking			Livestock Mortgaged To:		
Dairy Cows -Dry			Name of creditor		
Dairy Heifers			Address of creditor		
Dairy Yearlings			Phone Number		
Dairy Calves					
Bulls			Feed & Crops Mortgaged To:		
Other					
Trucks & Autos			Trucks &Autos Mortgaged To:		
All Other Equipment					
Grain	Bu.	Value			
Corn, shelled & ear					
Oats			Machinery Mortgaged To :		
Beans					
Ground feed					
Seeds					
Forages	No.	Value			
Hay - bales or tons					
Haylage - tons					
Corn silage -tons					
High moisture corn					
Straw - bales or tons					
Other					
Real Estate	Acres	Value	Real Estate Mortgaged to:		
Home Farm					
Other					
Rented Land			xxxxxx		
Cash on Hand and in Bank	\$		Unsecured Notes to Banks:		
Other Assets	\$				
	\$		Any Other Debt not Listed :		
	\$				
Total	\$		Total	\$	
TOTAL OF WHAT I OWN LESS TOTAL I OWE =	NET WORTH			\$	

Husband's Parents		Address	
Wife's Parents		Address	
Owners Name	Age	Wife's Name	Age
Farm Address	Rent? Own?	How Long?	Phone No.
Street Address	Yrs. Dairy Experience	No. Dependents	Best Time To Call
City, State, Zip	County	County Seat	
Name of Your Bank	Address	Person to Contact	
Name of Dairy to Whom You Sell	Address	Number of Years	
Average Amount of Monthly Milk Check	Is any Part of Your Milk Check Currently	If Yes How Much	
\$	Assigned? Yes No	\$	
Annual Income: \$	Livestock \$	Total	
Dairy Products \$	Crops \$	\$	
Other or Wife's Income \$			Amount Week Month Year
Source			\$
Credit References Such as Feed, Fuel, & Fertilizer Suppliers:			
Name & Address		Contact Person	Phone #
Character References (3):			
Name & Address			Phone #

Have you ever filed for relief under bankruptcy or are there any unsatisfied judgment filed against you?

Are any lawsuits pending against you?

Veterinarian (name, address, phone)

Insurance Agent (name, address, phone)

Currently on DHIA? ____ Yes ____ No If yes give rolling herd average _____

Soc. Sec. No. _____ Wife's Soc. Sec. No. _____

This information and statements on the Credit Application are accurate and complete, and are made for the purpose of obtaining credit.

Signed _____ Signed _____

Date _____ Date _____

